

## NEWS

### FINANCIAL SERVICES CENTRE AT GIFT CITY CROSSES \$250- MILLION BUSINESS MARK

India's first International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City (GIFT City) has crossed the \$250-million business transactions mark in the last six months. In the next few months, the IFSC is expected to touch the \$1-billion mark.

Source – The Hindu Business Line

### GIFT CITY AIMS TO CREATE 30,000 JOB OPPORTUNITIES BY THE END OF 2018

Various financial institutions and IT/ITeS companies are operating from the city. Currently around 3500 people are working in GIFT City and it is expected that by 2018 the employment will reach around 30,000 people, says MD & Group CEO Ajay Pandey

Source – Financial Express



## PROJECT UPDATES

- 1.5 lacs Sq.Ft of slab area has been completed. Nearly 70,000 sqft more shall get completed by mid-July 2016.
- Block A/B: Lower Basement completed. Upper Basement Slab/Ground Floor casting started.
- Block C/D: Lower Basement completed. Upper Basement/Ground Floor work will start in July.
- Peripheral ground prepared for monsoon and surfaces backfilled upto safe levels and free movement.



SITE VIEW



BLOCK C



BLOCK D

Registered/ Correspondence Office: GF-09, Plaza M-6, District Centre, Jasola, New Delhi – 110 025. T: +91-11-4080-4080 | Toll-Free: 1800-120-4080  
 Ahmedabad Office: 2nd Floor, Novotel Hotel, Near ISCON Cross Road, SG Highway, Ahmedabad - 380 015. T: +91 9978 68 4080



**WORLD TRADE CENTER™**  
**GIFT CITY**

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# CRM UPDATE

## INTRODUCTION OF KRISHI KALYAN CESS (KKC) @ 0.5% ON ALL TAXABLE SERVICES WEF 1ST JUNE 2016



This is to inform that as per Chapter VI/Clause 158 of the Finance Bill 2016, Krishi Kalyan Cess is to be levied with effect from 1st June 2016 on any or all the taxable services at the rate of 0.5% on the value of such taxable services. Accordingly, the above change (introduction of KKC) will result in the Service Tax liability on the Construction Services (whether Commercial Project or Residential Project) w.e.f 1st June 2016 as per the details below:

Base Service Tax Rate	14.00%
Add: Swachh Bharat Cess	0.50%
Add: Krishi Kalyan Cess	0.50%
Total	15.00%
Less: Abatement at 70%	10.50%
Net Service Tax Rate	4.50%

## PAYMENTS TO DEVELOPER



**On making payment by Cheque/Draft in favor of WTC GIFT/WTC RETAIL-GIFT/WTC STUDIOS GIFT CITY,** it is mandatory to write the following behind every cheque/draft:

**(a) Customer ID**                                      **(b) Customer Name**                                      **(c) Contact Number**                                      **(d) Project Name**

**On making payment by RTGS / NEFT:** Mandatory details to be immediately given to Developer after making the payment through RTGS/NEFT transfer are:

**(a) Customer ID**                                      **(b) Customer Name**                                      **(c) Contact Number**  
**(d) Project Name**                                      **(e) Name of the Bank**                                      **(f) Date of Transaction**  
**(g) Transaction Reference No.**                                      **(h) Amount remitted**

**Payments can be made via RTGS/NEFT as per details below:**

	OFFICE SPACE	RETAIL/SHOWROOMS	STUDIOS/AMARI RESIDENCES
Account Name	WTC GIFT	WTC RETAIL-GIFT	WTC STUDIOS GIFT CITY
Account No	50200006159050	50200015070009	50200010977712
Bank	HDFC Bank	HDFC Bank	HDFC Bank
Branch	13-B Pusa Road, Bazar Marg, Rajinder Nagar, New Delhi -110060	Splendor Forum, Plot No 3, Jasola District Centre Jasola, New Delhi-110025	Plot No: 9, H and J Block Local Shopping Centre Sarita Vihar, New Delhi-110076
IFSC Code	HDFC0000026	HDFC0000923	HDFC0000480
SWIFT Code	HDFCINBBDEL	HDFCINBBDEL	HDFCINBBDEL

## KEEPING YOU CONNECTED



The **Customer Service Desk**, for any post-sale queries, is located at:

**Ahmedabad Office:** Novotel Hotel, 2nd Floor, Near Iscon Cross Road, SG Highway, Ahmedabad-15, Gujarat. **Landline No: +91 9978 68 4080**

**New Delhi Office:** GF-09, Plaza-M6, District Centre Jasola, New Delhi – 110025. **Landline No: +91-11-4080-4080**  
**Toll-free No: 1800-120-4080** (Domestic Calls only)

The Customer Service Desk can be reached via email at: [crm@wtcgiftcity.org](mailto:crm@wtcgiftcity.org).

NRI customers are requested to be in touch with our **NRI Help Desk** that can be reached at e-mail ID [crm.nri@viridian.red](mailto:crm.nri@viridian.red)

### NOTE

Please keep us updated with your **Mobile No** and **Email ID** for quick and efficient communication from us. Kindly quote the **Customer ID** during any communication with the Company.